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CONCORD HEALTHCARE GROUP CO., LTD.

美中嘉和醫學技術發展集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2453)

VOLUNTARY ANNOUNCEMENT ENTERING INTO THE FINANCE LEASE AGREEMENT

This announcement is made by the board of directors (the “**Board**”) of Concord Healthcare Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Board is pleased to announce that, in order to increase the funds for the daily operations of the Group, on December 17, 2024, the Company and Zhongguancun Science-Tech Leasing Co., Ltd. (中關村科技租賃股份有限公司) (“**ZGC Tech Leasing**”) entered into a finance lease agreement (the “**Agreement**”) after arm’s length negotiation, pursuant to which ZGC Tech Leasing agreed to provide finance lease service to the Company by way of sale and leaseback of certain medical equipment with the total amount of finance lease principal of no more than RMB200 million. The term of the Agreement is four years. The controlling shareholders of the Company, namely Medstar (Shanghai) Enterprise Management Co., LTD (醫學之星(上海)企業管理有限公司) (“**Shanghai Medstar**”) and Dr. YANG Jianyu (楊建宇) (“**Dr. Yang**”), will provide guarantees to ZGC Tech Leasing as securities for the finance lease (“**Guarantees**”).

ZGC Tech Leasing is a joint stock company incorporated under the laws of the PRC with limited liability, the H shares of which are listed on the Stock Exchange with stock code of 1601. To the best of the Company’s directors’ knowledge, information and belief, ZGC Tech Leasing and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company believes that entering into the Agreement will extend the Company’s financing channels, enhance the liquidity source and optimize the capital structure of the Company by replenishing its working capital.

As of the date of this announcement, Dr. Yang is the chairman of the Board, executive director and a controlling shareholder of the Company, and Shanghai Medstar is a controlling shareholder of the Company. It is expected that Dr. Yang and Shanghai Medstar will provide the Guarantees without any form of consideration. Given that the Guarantees are not secured by any assets of the Group, and that the directors of the Company consider that the Guarantees are conducted on normal commercial terms or better to the Group, the Guarantees will constitute a financial assistance received by the Group and a connected transaction to the Group that is fully exempt from the reporting, independent shareholders’ approval, annual review and announcement requirements pursuant to Rule 14A.90 of the Listing Rules.

The Company will keep the Shareholders and potential investors of the Company informed of any further update in relation to the above by further announcement(s) made by the Company as and when appropriate in compliance with the Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Concord Healthcare Group Co., Ltd.
美中嘉和醫學技術發展集團股份有限公司
YANG Jianyu
Chairman of the Board and Executive Director

Beijing, the PRC, December 18, 2024

As at the date of this announcement, the Board comprises (i) Dr. YANG Jianyu, Ms. FU Xiao and Mr. CHANG Liang as executive Directors; (ii) Mr. WANG Lei, Mr. CHEN Hongzhang and Mr. SHI Botao as non-executive Directors; and (iii) Ms. LI Xuemei, Mr. SUN Yansheng and Mr. NG Kwok Yin as independent non-executive Directors.