

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibilities for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CONCORD HEALTHCARE GROUP CO., LTD.*

美中嘉和醫學技術發展集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2453)

VOLUNTARY ANNOUNCEMENT CREDIT LINE GRANTED BY A BANK AND PROVISION OF GUARANTEES BY THE COMPANY AND CONTROLLING SHAREHOLDER

This is a voluntary announcement made by Concord Healthcare Group Co., Ltd.* (美中嘉和醫學技術發展集團股份有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

OBTAINING CREDIT LINE AND PROVISION OF GUARANTEES

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on May 20, 2024, Guangzhou Concord Cancer Center Co., Ltd. (廣州泰和腫瘤醫院有限公司) (“**Guangzhou Hospital**”), a subsidiary of the Company, has entered into a credit line agreement (the “**Credit Line Agreement**”) with Shanghai Pudong Development Bank Beijing Branch (上海浦東發展銀行北京分行) (“**SPDB**”), pursuant to which, SPDB agrees to grant to Guangzhou Hospital a non-revolving line of credit of up to RMB1.3 billion (the “**Credit Lines**”) with an availability period of one year and each loan for a period of not more than ten years subject to and in accordance with the terms and conditions of each related specific agreement to be entered into by Guangzhou Hospital and SPDB from time to time.

The conditions for obtaining the Credit Lines include provision of the following guarantees in favor of SPDB for the Credit Lines: (1) the provision of guarantee of no more than RMB1.3 billion by the Company (the “**Corporate Guarantee**”), (2) the pledge of 80% shares held by the Company in Guangzhou Hospital (the “**Pledge Guarantee**”), (3) the provision of personal guarantee (the “**Personal Guarantee**”) by Dr. Yang Jianyu (“**Dr. Yang**”), the chairman of the Board, executive Director and one of the controlling shareholders of the Company, and (4) the provision of mortgage over land use rights on certain property of Guangzhou Hospital (the “**Mortgage Guarantee**”), each subject to the terms and conditions of the relevant guarantee agreements to be entered into by the relevant parties with SPDB.

REASONS AND BENEFITS OF OBTAINING THE CREDIT LINES AND PROVISION OF GUARANTEES

The Board considers that obtaining the Credit Lines will be conducive to improving Guangzhou Hospital's financial management and providing additional funding support for the business operation of Guangzhou Hospital which can strengthen its cashflow. The Board considers that the terms of the Credit Lines and the Corporate Guarantee, the Pledge Guarantee, the Personal Guarantee and the Mortgage Guarantee are determined based on arm's-length negotiations between the parties, and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, SPDB and its ultimate beneficial owners are third parties independent of the Company, Guangzhou Hospital and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

LISTING RULES IMPLICATIONS

Dr. Yang is the chairman of the Board, executive Director and a controlling shareholder of the Company. As at the date of the announcement, Dr. Yang, through his controlled entities, is interested in an aggregate of 212,274,634 domestic shares and 126,679,490 H shares of the Company, collectively representing approximately 47.32% of the Company's total issued share capital. It is expected that Dr. Yang will provide the Personal Guarantee without any form of consideration. Given that the Personal Guarantee is not secured by any assets of the Group, and that the Directors consider that the Personal Guarantee is conducted on normal commercial terms or better to the Group, the Personal Guarantees will constitute a financial assistance received by the Group and a connected transaction to the Group that is fully exempt from the reporting, independent shareholders' approval, annual review and announcement requirements pursuant to Rule 14A.90 of the Listing Rules.

The Company will keep the Shareholders and potential investors of the Company informed of any further update in relation to the above by further announcement(s) made by the Company as and when appropriate in compliance with the Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Concord Healthcare Group Co., Ltd.*
美中嘉和醫學技術發展集團股份有限公司
YANG Jianyu
Chairman and Executive Director

Beijing, the People's Republic of China, May 20, 2024

As at the date of this announcement, the Board comprises (i) Dr. YANG Jianyu, Ms. FU Xiao, Mr. CHANG Liang and Mr. SHI Botao as executive Directors; (ii) Mr. WANG Lei and Mr. CHEN Hongzhang as non-executive Directors; and (iii) Ms. LI Xuemei, Mr. SUN Yansheng and Mr. NG Kwok Yin as independent non-executive Directors.

* For identification purpose only